

APPROVED BUDGET 2023-2024			
Fiscal Year 2023-2024 JUL 1, 2023-JUNE 30, 2024		<b>APPROVED BUDGET</b>	<b>QTR 1 FINANCIALS</b>
		July '23-June '24	July 1-SEPT 30, 2023
		<b>DUES \$160</b>	<b>DUES \$160</b>
INCOME			
1	Association Dues-815 paying lots	\$ 521,600.00	\$ 130,400.00
2	Initial Assessment	\$ 4,500.00	\$ 3,900.00
3	Design review fee	\$ 1,000.00	
4	Lien Fee - reimbursement		
5	Other Income - NSF reimb./late fees		\$ 757.46
6	Enforcement - Architectural		
7	Enforcement - other		\$ 490.00
8	Bank Interest		\$ 1,646.45
9	Unit reimbursement		\$ 2,730.00
	<b>TOTAL INCOME</b>	<b>\$ 527,100.00</b>	<b>\$ 139,923.91</b>
EXPENSES			
	Unit billable		\$ 2,730.00
	Repair/replacement		\$ 110.00
	Pond Maintenance	\$ 15,000.00	\$ 9,220.00
	Lakes/Stormwater	\$ 3,000.00	
	Open space maintenance	\$ 187,155.00	\$ 93,415.00
	Tree Replace/Maintain	\$ 16,000.00	\$ 3,660.00
	Sprinkler System	\$ 12,000.00	\$ 6,029.48
	Snow Removal	\$ 120,000.00	
	Northwestern Energy	\$ 11,000.00	\$ 4,343.00
	Management/Accounting Fee	\$ 79,200.00	\$ 19,800.00
	Professional - design review	\$ 2,500.00	\$ 3,384.65
	Insurance	\$ 18,835.00	\$ 10,217.35
	Legal/Acctg: attorney, liens, tax filing	\$ 10,000.00	\$ 1,870.00
	Office supplies, postage, website, bank fee	\$ 8,000.00	\$ 20.00
	Property Tax for open space	\$ 9,500.00	
	Annual Meeting	\$ 60.00	
	Christmas Lights - Décor	\$ 6,500.00	
	Reserve study		
	Misc expenses		
	<b>Total OPERATING Expenses</b>	<b>\$ 498,750.00</b>	<b>\$ 154,799.48</b>
	<b>Net Inc/Exp (before Reserve Cont.)</b>	<b>\$ 28,350.00</b>	<b>\$ (14,875.57)</b>
	Reserve Acct. - Bal forward	\$ 216,528.11	\$ 217,031.64
	FUND Reserve / Future Replacements Contribution	\$ 25,000.00	
	Projects/Replacement - TO BE COMPLETED	\$ 25,000.00	\$ 24,457.01
	Interest		\$ 1,646.45
	<b>Net Reserve account total</b>	<b>\$ 216,528.11</b>	<b>\$ 194,221.08</b>