

| APPROVED BUDGET 2022-2023 | | APPROVED |
|---|---|-----------------------|
| Fiscal Year 2022-2023 JUL 1, 2022-JUNE 30, 2023 | | BUDGET |
| | | July '22-June '23 |
| | | DUES \$160 |
| INCOME | | |
| 1 | Association Dues-813 paying lots | \$ 512,190.00 |
| 2 | Initial Assessment | \$ 15,000.00 |
| 3 | Design review fee | \$ 3,000.00 |
| 4 | Lien Fee - reimbursement | |
| 5 | Other Income - NSF reimb./late fees | |
| 6 | Enforcement - Architectural | |
| 7 | Enforcement - any not architect. Related | |
| 8 | Bank Interest | |
| 9 | TOTAL INCOME | \$ 530,190.00 |
| EXPENSES | | |
| 10 | Unit Billable | |
| 11 | Repair / Replacement (not resv item) | \$ 3,000.00 |
| 12 | Park/Lawn Maintenance | \$ 182,550.00 |
| 13 | Tree Replace/Maintain | \$ 32,000.00 |
| 14 | Sprinkler System - turn on/off; repairs | \$ 30,000.00 |
| 15 | Snow Removal | \$ 80,000.00 |
| 16 | Northwestern Energy | \$ 10,500.00 |
| 17 | Management/Accounting Fee | \$ 76,200.00 |
| 18 | Professional - design review | \$ 3,500.00 |
| 19 | Insurance | \$ 18,285.00 |
| 20 | Legal/Acctg: attorney, liens, tax filing | \$ 8,500.00 |
| 20 | Office supplies, postage, website, bank fee | \$ 8,000.00 |
| 22 | Property Tax for open space | \$ 9,500.00 |
| 23 | Annual Meeting | \$ 60.00 |
| 24 | Christmas Lights - Décor | \$ 6,500.00 |
| 25 | Reserve study | \$ 1,850.00 |
| 26 | Total OPERATING Expenses | \$ 470,445.00 |
| 27 | Net Inc/Exp (before Reserve Cont.) | \$ 59,745.00 |
| 28 | Reserve Acct. - Bal forward | \$ 266,238.57 |
| 29 | FUND Reserve / Future Replacements Contribution | \$ 50,000.00 |
| 30 | Projects/Replacement - TO BE COMPLETED | \$ (30,000.00) |
| 31 | Interest | |
| 32 | Net Reserve account total | \$ 286,238.57 |
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