

	APPROVED BUDGET 2020-21	APPROVED BUDGET			
	Fiscal Year 2020-21 JUL 1, 2020-JUNE 30, 2021	BUDGET			
		July 20-June '21			
		DUES \$140	NO INCREASE		
	INCOME				
1	Association Dues-781 paying lots	\$ 437,360.00			
2	Initial Assessment	\$ 26,100.00	3 YEAR AVERAGE		
3	Design review fee	\$ 15,000.00	SAME AS PREVIOUS BUDGET		
4	Lien Fee - reimbursement				
5	Other Income - NSF reimb./late fees				
6	Misc. Income				
7	Enforcement - Architectural				
8	Enforcement - any not architec. Related				
9	Bank Interest				
10	TOTAL INCOME	\$ 478,460.00			
	EXPENSES				
11	Unit Billable				
12	Repair / Replacement (not rev item)	\$ 3,000.00	SAME AS PREVIOUS BUDGET		
13	Park/Lawn Maintenance	\$ 184,000.00			
14	Tree Replacement - additional	\$ 14,000.00	SAME AS PREVIOUS BUDGET		
15	Sprinkler System - turn on/off; repairs	\$ 16,100.00	3 YEAR AVERAGE		
16	Snow Removal	\$ 91,000.00	3 YEAR AVERAGE		
17	Northwestern Energy	\$ 10,400.00			
18	Management/Accounting Fee	\$ 70,500.00			
19	Professional - design review	\$ 13,500.00	SAME AS PREVIOUS BUDGET		
20	Insurance	\$ 14,500.00	EST. BASED ON 19-20 POLICY		
21	Legal/Acctg: attorney, liens, tax filing	\$ 10,000.00	3 YEAR AVERAGE		
22	Office supplies, postage, website, bank fee	\$ 7,300.00			
23	Property Tax for open space & parks	\$ 7,700.00			
24	Annual Meeting	\$ 40.00			
25	Christmas Lights - Décor	\$ 4,500.00			
27	Total OPERATING Expenses	\$ 446,540.00			
29	Net Inc./Exp (before Reserve Cont.)	\$ 31,920.00			
30	FUND Reserve / Future Replacements Contribution				
31	Net Income/loss	\$31,920.00			
32	Reserve Acct. - Bal forward	\$ 193,047.99			
33	FUND Reserve / Future Replacements Contribution	\$ 50,000.00			
34	Projects/Replacement - COMPLETED!				
35	Projects/Replacement - Future	\$ (79,176.00)	RESERVE ITEMS PROJECTED 20-21	COST	
36	Net Reserve account total	\$ 163,871.99	CONFLUENCE-MAAYNARD DITCH	\$32,545.00	PHASE 2
37	FOR CONSIDERATION		IRRIGATION PUMP SYSTEM INSTALL	\$11,631.00	
			COTTONWOOD BERMS	\$35,000.00	
			TOTAL 20-21	\$79,176.00	
38	Checking balance		RESERVE TARGETS		
39	Reserve balance		RESERVE TARGET by 6.30.2020-\$268,134.00		
40	Accounts Receivable		RESERVE TARGET by 6.30.2021-\$339,330.00		
41	Accounts Payable		RESERVE TARGET by 6.30.2022-\$394,269.00		
42	Prepaid liability				