JULY 1, 2018 thru June 30, 2019
>> YTD COMP By Quarter<<
APPROVED BUDGET
Fiscal Year 2018-19

## INCOME

1	Association Dues
2	Initial Assessment
ω	Design review fee
4	Lien Fee - reimbursement
5	Other Income - NSF reimb./late fees
6	Misc. Income
7	Enforcement - Architectural
$\infty$	Enforcement - any not architec. Related
9	Bank Interest
10	10 TOTAL INCOME
_	EXPENSES

29	27	25	24	23	22	21	20	19	18	17	16	15	14	13	12	11	
29 Net Inc/loss (before Reserve Cont.)	27 Total OPERATING Expenses	25 Christmas Lights - Décor	24 Annual Meeting	23 Property Tax for open space & parks	22 Office supplies, postage, website, bank fee	Legal/Acctg: attorney, liens, tax filing	20 Insurance	19 Professional - design review	18 Management/Accounting Fee	17 Northwestern Energy	16 Snow Removal	15 Sprinkler System - turn on/off; repairs	14 Tree Maint/Replacement - additional	13 Park/Lawn Maintenance	12 Repair / Replacement (not resv item)	11 Unit Billable	

1	0
Net income/loss	0 FUND Reserve /
ČS.	/ Future Replacements Contribution

42	41	40	39	38	37	36	35	33		32	
42 6.30.19 Prepaid liability	41 6.30.19 Accounts Payable	40 6.30.19 Accounts Receivable	39 6.30.19 Reserve balance	38 6.30.19 Checking balance	37 FOR CONSIDERATION	36 Net Reserve account total	35 Projects/Replacement - Future	33 FUND Reserve / Future Replacements Completed	Res bal forward + interest	32 Reserve Acct Bal forward	
€9	æ	છ	<del>S</del>	æ		8	69	\$		€9	

	_	STONE		_	_			
-	5	ACTUALS	ACTUALS					
118-lime 119	3 7	APRIL 1-IIINE 30	YTD YTD	_	1			
	-	2019	2018-19	Notes	1			
					1			
\$396,550.00		\$104,759.51	\$386,849.55	Est. to include new Lakes lots	ew Lake	s lots		
33,000.00	E	\$10,800.00	\$41,100.00		S			
15,000.00		\$3,770.00	\$21,170.00		gn reviev	v expense	is	
		\$300.00	\$1,090.00					
		\$110.04	2227.4		$\perp$			
		\$6,060,00	\$11 825 00	_	_			
			\$2,600.00					
		\$606.79	\$2,831.12		$\perp$			
444,550.00		\$126,406.34	\$469,963.07					
				off-sets with income	ome			
3,000.00		\$224.10	\$224.10	repairs not reserve	rve			
14.000.00		\$10,345,00	\$170,527.20	grounds maint; dog waste rmvl & bags, weed cntrl, trash	dog wast	e rmvl &	bags, weed	cntrl, trash
11,500.00		\$5,306.26	\$14,205.06	Start/shut-off & repairs & addt'l sprinklers	repairs 8	र addt'l sr	orinklers	
47,000.00		\$78,961.25	\$98,846.25	4 year average	Ц			
8,900.00		\$2,167.08		average				
13,000.00		\$4,200.00	\$20,540.00	off-sets w/income	1			
13,375.00		\$2,810.50		For Gen Liability and D & O	and D &	0		
7,500.00		\$3,781.00	\$11,573.78	Attorney Fees / Lien Fees / Tax Filing (chg'd to lot owner	Lien Fee	s / Tax Fili	ing (chg'd to	lot owner
5,500.00	CONTRACTOR OF THE PERSON NAMED IN	\$3,286.38	\$5,187.36	supplies, website, bank fee, postage = # of individual lots	e, bank f	ee, posta	ge = # of inc	lividual lots
200.00	ettern o	\$40.00	\$40.00	Facility rental	-			
5,000.00	Ultrian.		\$4,236.83	Estimated				
338,175.00	Specific Co.	\$156,989.76	\$416,612.08	<b>Total Operating Expenses</b>	Expense	S		
106,375.00	10000	(\$30,583.42)	\$53,350.99	Net Inc/Exp (before Reserve Cont.)	ore Rese	rve Cont.		
95.000.00	Della egga	(\$10 307 50)	(\$31 112 96)	(\$31 112 96) FIIND Reserve / Entire Pentagement Acet	Enturo B	anlaceme	ntr Acct	
\$11,375.00		(\$40,890.92)	\$22,238.03					
	5000							
125,366.36	ar 2000	\$108,051.14	\$97,091.89		_			
95 000 00		\$100,430.64	20000	Res bal forward + interest	+ interes	-		*
(36,418.00)	China and	\$11,358.75	\$40,000.00	2018-19 Reserve projects (detailed on next page)	project	detailer	on next na	90)
183,948.36		\$ 97,091.89	\$137,299.18	Includes reserve total + earned interest	total + e	arned int	erest	0-7
70 400	II II III II			_				
137 200 18	0 000			RESERVE TARGET by 6.30.2017-\$106,360.00	T by 6.30	.2017-\$10	06,360.00	
50 460 64	105 160			RESERVE TARGET by 6.30.2018-\$141,717.00	T by 6.30	2018-\$1	41,717.00	
	page a			RESERVE TARGET by 6.30.2020-\$268.134.00	T by 6.30	2020-\$26	58.134.00	
28,595.10	STATE OF THE PARTY.	A CONTRACTOR OF THE PERSON OF						

	А	В	С
_	RESERVE ITEMS COMPLETED QTR 1	COST	DATE PAID
2	MAYNARD BORDER DITCH-CONFLUENCE	\$7,575.81	7/27/2018
ω	MAYNARD BORDER DITCH-CONFLUENCE	\$3,533.75	8/22/2018
4	STONEFLOWER DESIGN-SCULPTURE	\$1,000.00	8/29/2018
5	ART PAD/SIDEWALKS-406 FLATWORK	\$5,048.25	8/29/2018
6	MAYNARD BORDER DITCH-CONFLUENCE	\$1,058.90	9/25/2018
7	TOTAL 1ST QTR EXPENSES	\$18,216.71	
œ			
9	RESERVE ITEMS COMPLETED QTR 2		
10	MAYNARD BORDER DITCH-CONFLUENCE	\$1,026.25	10/30/2018
11	MAYNARD BORDER DITCH-CONFLUENCE	511.25	12/18/2018
12		\$1,537.50	
13			
14	RESERVE ITEMS COMPLETED QTR 3		
15	MAYNARD BORDER DITCH-CONFLUENCE	\$1,051.25	3/30/2019
16		\$1,051.25	
17			
18	RESERVE ITEMS COMPLETED QTR 4		
19	MAYNARD BORDER DITCH-CONFLUENCE	\$9,525.00	4/22/2019
20	MAYNARD BORDER DITCH-CONFLUENCE	\$782.50	4/30/2019
21		\$10,307.50	
22			
23	TOTAL RESERVE EXPENDITURES 2018-19	\$31,112.96	

Run Date: 07/10/19 Run Time: 10:40 AM

TOTAL LIABILITIES & EQUITY

## **VALLEY WEST HOME OWNERS ASSOC**

Balance Sheet As of 06/30/19

> \$ 261,220.18 =======

	ASSETS		
AMERICAN BANK CHECKING SAVINGS - Replacement Reserves ACCOUNTS RECEIVABLE	\$ 73,460.36 137,299.18 50,460.64		
TOTAL ASSETS	==	\$ ====	261,220.18 =======
	LIABILITIES & EQUITY		
CURRENT LIABILITIES: PREPAID OWNER DUES	\$ 28,595.10		
Subtotal Current Liab.		\$	28,595.10
RESERVES:			
Subtotal Reserves			\$ .00
EQUITY: RETAINED EARNINGS Current Year Net Income/(Loss)	\$ 181,502.42 51,122.66		
Subtotal Equity		\$	232,625.08

## **VALLEY WEST HOME OWNERS ASSOC**

Income/Expense Statement Period: 04/01/19 to 06/30/19

	renou. 04	/01/19 to 06/30/19	
Account	Description	Current Actual	Year-To-Date Actual
INCOME:			
04500	ASSOCIATION DUES	104,759.51	207,789.62
04510	INITIAL ASSESSMENT	10,800.00	19,200.00
04520	LATE CHG / INTEREST FEE	110.04	4,679.23
04600	DESIGN REVIEW APPLICATION FEE	3,770.00	10,370.00
)4615	ENFORCEMENT FEE- ARCHITECTURA	6,060.00	11,825.00
04690	LIEN FEE - REIMB. HOA	300.00	750.00
5500	INTEREST INCOME	606.79	1,466.68
)5600	MISCELLENEOUS INCOME	.00	270.00
	Subtotal Income	126,406.34	256,350.53
	EX	KPENSES	
DPERATING			
06210	REPAIR REPLACEMENT	224.10	224.10
6300	LAWN MAINTENANCE	12,294.22	12,294.22
6305	FERTILIZATION / WEED CONTROL	1,075.00	1,075.00
6310	GROUNDS / PARK MAINTENANCE	18,260.92	20,679.31
6311	Grounds - Tree Maint/Replace.	10,345.00	10,345.00
6320	SPRINKLER MAINTENANCE	5,306.26	5,306.26
6350	SNOW REMOVAL	78,961.25	90,046.25
6375	HOLIDAY DECORATING	.00	886.83
6410	GAS & ELECTRIC	2,167.08	4,012.66
6500	RSV: PROJECTS/REPLACEMENT	10,307.50	11,358.75
	OPERATING	138,941.33	156,228.38
DMINISTRA			
7100	INSURANCE	2,810.50	4,471.16
7150	DESIGN REVIEW	4,200.00	8,795.00
7300	OFFICE SUPPLIES / POSTAGE	2,986.38	2,986.38
7325	WEBSITE	300.00	600.00
7350	LIEN FEE	300.00	600.00
7400	LEGAL & ACCOUNTING	3,481.00	6,543.90
7500 7600	PROPERTY TAX	3,513.05	3,513.05
7600 7800	MEETINGS / SOCIALS	40.00	40.00
7800	MANAGEMENT FEE	10,725.00	21,450.00
	ADMINISTRATIVE	28,355.93	48,999.49
	TOTAL EXPENSES	167,297.26	205,227.87
	Current Year Net Income/(loss	(40,890.92)	51,122.66