

A		B	C
RESERVE ITEMS COMPLETED QTR 1		COST	DATE PAID
1	MAYNARD BORDER DITCH-CONFLUENCE	\$7,575.81	7/27/2018
2	MAYNARD BORDER DITCH-CONFLUENCE	\$3,533.75	8/22/2018
3	STONEFLOWER DESIGN-SCULPTURE	\$1,000.00	8/29/2018
4	ART PAD/SIDEWALKS-406 FLATWORK	\$5,048.25	8/29/2018
5	MAYNARD BORDER DITCH-CONFLUENCE	\$1,058.90	9/25/2018
6	TOTAL 1ST QTR EXPENSES	\$18,216.71	
7			
8			
9	RESERVE ITEMS COMPLETED QTR 2		
10	MAYNARD BORDER DITCH-CONFLUENCE	\$1,026.25	10/30/2018
11	MAYNARD BORDER DITCH-CONFLUENCE	511.25	12/18/2018
12		\$1,537.50	
13			
14	RESERVE ITEMS COMPLETED QTR 3		
15	MAYNARD BORDER DITCH-CONFLUENCE	\$1,051.25	3/30/2019
16		\$1,051.25	
17			
18	RESERVE ITEMS COMPLETED QTR 4		
19	MAYNARD BORDER DITCH-CONFLUENCE	\$9,525.00	4/22/2019
20	MAYNARD BORDER DITCH-CONFLUENCE	\$782.50	4/30/2019
21		\$10,307.50	
22			
23	TOTAL RESERVE EXPENDITURES 2018-19	\$31,112.96	

VALLEY WEST HOME OWNERS ASSOC

Balance Sheet
As of 06/30/19

ASSETS

AMERICAN BANK CHECKING	\$ 73,460.36	
SAVINGS - Replacement Reserves	137,299.18	
ACCOUNTS RECEIVABLE	50,460.64	
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TOTAL ASSETS		\$ 261,220.18
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
PREPAID OWNER DUES	\$ 28,595.10	
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Subtotal Current Liab.		\$ 28,595.10
RESERVES:		
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Subtotal Reserves		\$.00
EQUITY:		
RETAINED EARNINGS	\$ 181,502.42	
Current Year Net Income/(Loss)	51,122.66	
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Subtotal Equity		\$ 232,625.08
TOTAL LIABILITIES & EQUITY		\$ 261,220.18
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VALLEY WEST HOME OWNERS ASSOC

Income/Expense Statement
 Period: 04/01/19 to 06/30/19

Account	Description	Current Actual	Year-To-Date Actual
INCOME:			
04500	ASSOCIATION DUES	104,759.51	207,789.62
04510	INITIAL ASSESSMENT	10,800.00	19,200.00
04520	LATE CHG / INTEREST FEE	110.04	4,679.23
04600	DESIGN REVIEW APPLICATION FEE	3,770.00	10,370.00
04615	ENFORCEMENT FEE- ARCHITECTURA	6,060.00	11,825.00
04690	LIEN FEE - REIMB. HOA	300.00	750.00
05500	INTEREST INCOME	606.79	1,466.68
05600	MISCELLENEOUS INCOME	.00	270.00
	Subtotal Income	<u>126,406.34</u>	<u>256,350.53</u>
EXPENSES			
OPERATING			
06210	REPAIR REPLACEMENT	224.10	224.10
06300	LAWN MAINTENANCE	12,294.22	12,294.22
06305	FERTILIZATION / WEED CONTROL	1,075.00	1,075.00
06310	GROUNDS / PARK MAINTENANCE	18,260.92	20,679.31
06311	Grounds - Tree Maint/Replace.	10,345.00	10,345.00
06320	SPRINKLER MAINTENANCE	5,306.26	5,306.26
06350	SNOW REMOVAL	78,961.25	90,046.25
06375	HOLIDAY DECORATING	.00	886.83
06410	GAS & ELECTRIC	2,167.08	4,012.66
06500	RSV: PROJECTS/REPLACEMENT	10,307.50	11,358.75
	OPERATING	<u>138,941.33</u>	<u>156,228.38</u>
ADMINISTRATIVE			
07100	INSURANCE	2,810.50	4,471.16
07150	DESIGN REVIEW	4,200.00	8,795.00
07300	OFFICE SUPPLIES / POSTAGE	2,986.38	2,986.38
07325	WEBSITE	300.00	600.00
07350	LIEN FEE	300.00	600.00
07400	LEGAL & ACCOUNTING	3,481.00	6,543.90
07500	PROPERTY TAX	3,513.05	3,513.05
07600	MEETINGS / SOCIALS	40.00	40.00
07800	MANAGEMENT FEE	10,725.00	21,450.00
	ADMINISTRATIVE	<u>28,355.93</u>	<u>48,999.49</u>
	TOTAL EXPENSES	167,297.26	205,227.87
	Current Year Net Income/(loss)	<u>(40,890.92)</u>	<u>51,122.66</u>