



VALLEY WEST HOME OWNERS ASSOC

Balance Sheet  
As of 12/31/14

ASSETS

AMERICAN BANK CHECKING  
SAVINGS - Replacement Reserves  
ACCOUNTS RECEIVABLE

\$ 66,668.61  
41,547.97  
22,519.37

TOTAL ASSETS

\$ 130,735.95  
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

ACCOUNTS PAYABLE  
PREPAID OWNER DUES

\$ 15,503.50  
31,390.05

Subtotal Current Liab.

\$ 46,893.55

RESERVES:

Subtotal Reserves

\$ .00

EQUITY:

RETAINED EARNINGS  
Current Year Net Income/(Loss)

\$ 70,833.06  
13,009.34

Subtotal Equity

\$ 83,842.40

TOTAL LIABILITIES & EQUITY

\$ 130,735.95  
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FISCAL YEAR  
QTR 2  
Oct 1 to Dec 31, 2014

VALLEY WEST HOME OWNERS ASSOC

FISCAL Q2

Income/Expense Statement  
 Period: 10/01/14 to 12/31/14

Account	Description	Current Actual	Year-To-Date Actual
<b>INCOME:</b>			
04500	ASSOCIATION DUES	46,812.37	178,606.90
04510	INITIAL ASSESSMENT	11,100.00	29,100.00
04519	DECLARANT CONTRIBUTION	15,503.50	15,503.50
04520	LATE CHARGE	22.28	22.28
04600	DESIGN REVIEW APPLICATION FEE	2,550.00	16,700.00
04615	ENFORCEMENT FEE- ARCHITECTURA	4,928.50	4,928.50
04650	ENFORCEMENT FEE	.00	150.00
04655	ENFORCEMENT - MOW LOT	.00	4,900.00
04690	LIEN FEE - REIMB. HOA	340.00	680.00
05500	INTEREST INCOME	10.47	34.20
05600	MISCELLENEOUS INCOME	330.00	330.00
	Subtotal Income	<u>81,597.12</u>	<u>250,955.38</u>
<b>EXPENSES</b>			
<b>OPERATING</b>			
06000	UNIT BILLABLE	.00	2,400.00
06210	REPAIR REPLACEMENT	.00	3,721.19
06300	LAWN MAINTENANCE	17,994.00	61,387.00
06310	GROUNDS / PARK MAINTENANCE	675.33	5,877.68
06311	Grounds - Tree Maint/Replace.	.00	2,500.00
06312	Special Imprv-DECLARANT: VWHI	15,503.50	15,503.50
06315	PESTICIDE	.00	1,346.40
06320	SPRINKLER MAINTENANCE	980.00	7,488.97
06350	SNOW REMOVAL	8,120.00	37,805.00
06410	GAS & ELECTRIC	1,533.19	7,274.91
06500	PROJECTS/PEPLACEMENT	9,420.00	15,370.00
	OPERATING	<u>54,226.02</u>	<u>160,674.65</u>
<b>ADMINISTRATIVE</b>			
07100	INSURANCE	1,702.19	10,355.86
07150	DESIGN REVIEW	6,093.75	15,221.25
07160	ARCH- COVENANTS	.00	722.50
07300	OFFICE SUPPLIES / POSTAGE	437.84	2,360.30
07325	WEBSITE	254.85	1,104.35
07350	LIEN FEE	300.00	675.00
07400	LEGAL & ACCOUNTING	1,545.00	8,837.50
07500	PROPERTY TAX	2,328.75	3,956.63
07600	MEETINGS / SOCIALS	.00	80.00
07700	BANK FEE	.00	58.00
07800	MANAGEMENT FEE	8,700.00	33,900.00
	ADMINISTRATIVE	<u>21,362.38</u>	<u>77,271.39</u>
	TOTAL EXPENSES	<u>75,588.40</u>	<u>237,946.04</u>
	Current Year Net Income/(loss)	<u>6,008.72</u>	<u>13,009.34</u>